

OREGON STATE UNIVERSITY
Taxable Fringe Benefit Effect on Graduate Credit Hrs
Resident Graduate Tuition Reduction 2017-18 Academic Year
Corvallis & Cascades Campuses

Does not include Summer Term or Differential tuition programs.

You may be subject to the income benefit shown below, based on credit hours taken.

Income Benefit = Graduate Rate minus Staff Rate

The imputed income benefit will be divided as follows:

TERM	BENEFIT DISTRIBUTION
Fall	1/3 - October, November, December
Winter	1/3 - January, February, March
Spring	1/3 - April, May, June

TAXES: Federal and state withholdings vary depending on filing status and # of exemptions claimed.

Credit Hours	Staff Rate	Graduate Rate	Taxable Benefit	1/3 Income per Month	*FICA		State/Fed Tax Max~	State/Fed Tax Min~	Total Tax Effect Max	Total Tax Effect Min
					Soc.Sec/Medicare					
1	59	457	398	132.67	10.15	58.37	6.63	68.52	16.78	
2	118	914	796	265.33	20.30	116.75	13.27	137.05	33.57	
3	177	1,371	1,194	398.00	30.45	175.12	19.90	205.57	50.35	
4	236	1,828	1,592	530.67	40.60	233.49	26.53	274.09	67.13	
5	295	2,285	1,990	663.33	50.75	291.87	33.17	342.62	83.92	
6	354	2,742	2,388	796.00	60.89	350.24	39.80	411.13	100.69	
7	413	3,199	2,786	928.67	71.04	408.61	46.43	479.65	117.47	
8	472	3,656	3,184	1,061.33	81.19	466.99	53.07	548.18	134.26	
9	531	4,113	3,582	1,194.00	91.34	525.36	59.70	616.70	151.04	
10	590	4,113	3,523	1,174.33	89.84	516.71	58.72	606.55	148.56	
11	649	4,113	3,464	1,154.67	88.33	508.05	57.73	596.38	146.06	
12	708	4,113	3,405	1,135.00	86.83	499.40	56.75	586.23	143.58	

Add \$457 per additional Credit past 12 credits to staff rate

ESTIMATE ONLY:

**Students enrolled at least half time (5 grad credits) are exempt from FICA withholding.*

~Maximum tax = Single, Zero, 35% federal + 9% state = 44%

~Minimum tax = Married 0% federal + 5% state = 5%

Questions regarding tax computations may be referred to
Paymaster@oregonstate.edu
