

plan update

PERS Expo 2020: Navigate your financial future

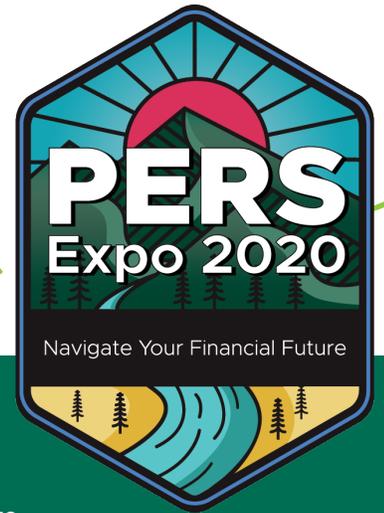
Coinciding with National Retirement Security Month, you will be able to visit growyourtomorrow.com/expo to access resources that can help you prepare for your financial future.



Due to COVID-19, PERS Expo 2020 will be online this year. PERS and OSGP remain committed to providing you with the educational resources you need to understand your benefits and prepare for a successful retirement. You will find a suite of digital retirement education resources, whether you are just getting started with PERS, are midway through your career, or see retirement right around the corner.



Beginning Monday, October 19, when you visit the Expo website, you will have access to a brand new checklist that will help you navigate and prepare for your future. New videos, workshops and materials have been created just for this experience. **Prizes will be made available to the first 250 employees that complete their journey on the Expo site.** No registration is required, just go to growyourtomorrow.com/expo and start your journey.



Watch for Expo updates on the PERS website and via GovDelivery emails and texts. Sign up for the "PERS Expo" topic in GovDelivery to receive an alert once materials are live.



Oregon PERS and the Oregon Savings Growth Plan win award for annual expo, retirement education

A retirement education effort by the Oregon Public Employees Retirement System (PERS) recently earned the agency an award from the National Association of Government Defined Contribution Administrators Inc. (NAGDCA).

The association recognized PERS with a [2020 NAGDCA Leadership Award in the Participant Education and Communication](#) category for the agency's work developing and executing a marketing campaign in partnership with the Oregon Savings Growth Plan.

The [campaign](#) focused on increasing financial awareness and retirement education among PERS members, especially those earlier in their careers. A flagship of the effort was PERS Expo 2019, an annual event that aims to help PERS members learn more about their PERS benefits, how OSGP can complement PERS, and other general topics about preparing and saving for retirement. Other components of the campaign included [new educational videos](#) and an update to workshop presentations to help public employees understand how easy it is to save more for retirement.

Throughout its components, the campaign maintained a consistent look, messaging, and call to action focused on members taking an active interest in their financial futures and saving more for retirement. A key goal was to increase awareness of OSGP and remove barriers to enrollment in the plan, which can be used by eligible PERS members as a vehicle for additional retirement savings.

The campaign was the first time that PERS and OSGP, with the support of Voya Financial®, the third-party administrator for OSGP, implemented a major marketing strategy together, one that incorporated design ideas, photography, video production, and various communications vehicles.

Name your beneficiaries, for life.

"Bene" is Latin for good or well. When you designate a beneficiary, the one who will receive your assets after your death, you could be giving the gift of financial well-being to a loved one (or ones).



Have you thought about who will inherit your assets?

If you want your loved ones to avoid conflict and costly probate, where the courts decide how to distribute your assets, then you consider protecting your legacy and leave it according to your wishes. This means designating beneficiaries in each retirement savings accounts, annuity and life insurance policy.

Even if you have a will, not all your assets pass through at the direction of your will. If an account is jointly owned, has a named beneficiary or has a "payable on death" title, its assets will often supersede any will.¹

Consider working with a financial professional to help navigate your particular circumstance of designating a beneficiary. Remember, beneficiary designations need ongoing maintenance. Whenever you have a life changing event such as a marriage, divorce, birth or death, you may want to update who will benefit so you can protect your promise to everyone who matters most to you. Please note that naming an entity other than an individual as your beneficiary may have implications on the IRS required minimum distribution payments to beneficiaries

Be good to the ones you love.

Log into your account and review or name your beneficiary today. Neither Voya® nor its affiliated companies or representatives provide tax or legal advice. Please consult a tax adviser or attorney before making a tax-related investment/insurance decision.

¹Voya.com <https://resourcecenter.voya.com/articles/wills-and-trusts-two-ways-help-ensure-you-have-last-word>

Reminder about contribution changes

When you change your OSGP account contributions, review your paystub to confirm the changes you requested have been made. It can take up to two pay periods for a change to be reflected in your paycheck. It is your responsibility to monitor your contribution amounts to ensure they do not exceed the IRS annual limits. To make contribution updates, please log into your OSGP account at growyourtomorrow.com, or call **800-365-8494** and one of our customer service representatives will assist you with your changes. For more information about the 2020 limits, visit voya.com/irslimits.

Go green with e-Delivery!

Help care for and protect the Earth by pitching the paper! Log into your account and click **My Profile > Communication Preferences** to provide an email address and update your account to paperless notifications. Select e-delivery of your account statements and you'll get an email when your quarterly statement is ready to view. If you choose not to sign up for e-Delivery you will receive your year-end statement in January of each year in paper.

Schedule an individual appointment and register for workshops in the comfort of your home or office

OSGP's local representatives are here for you during this time of uncertainty. Schedule an individual appointment with your local representative or register to attend an online workshop by going to growyourtomorrow.com/rebs.

Upcoming advisory committee meeting

November 18, 2020, 9:30 a.m.

This meeting will be held via Microsoft Teams. To participate, please contact Roger Smith at roger.smith@pers.state.or.us.

Check growyourtomorrow.com for updates.



Get the latest news about PERS and OSGP.

You can receive email or text message updates on PERS and OSGP topics that interest you. Sign up at

<https://public.govdelivery.com/accounts/ORPERS/subscriber/new>.

Plan information line:
800-365-8494

Plan website:
growyourtomorrow.com

OSGP Account Login:
osgp.voya.com

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quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open:

- Thursday, November 26 (Thanksgiving Day)
- Friday, December 25 (Christmas Day)